CITY OF KELOWNA

MEMORANDUM

Date: July 4, 2002 File No.: 2380-20-8116

To: City Manager

From: City Clerk

Subject: New Hangar Development Land Sub-lease – Kelowna T-Hangars Inc.

RECOMMENDATION

THAT Council receive the Certificate of Sufficiency dated July 4, 2002 in relation to the proposed land sub-lease with Kelowna T-Hangars Inc. for a new hangar facility at the Kelowna International Airport.

BACKGROUND

At their meeting held May 6, 2002 Council approved entering into a land sub-lease with Kelowna T-Hangars Inc. for a new hangar development at the airport. The proposed lease is for a term of 20 years. Under the provisions of the *Local Government Act* the City must provide a counter petition opportunity for agreements of more than 5 years in duration. Notice of the counter petition opportunity was advertized in the Kelowna Daily Courier on May 30th and 31st, 2002 giving a deadline of 4:00 p.m. July 3, 2002 for receipt of petitions.

As of the deadline date no petitions were received by the City Clerk's Department, therefore the land sub-lease may now proceed.

The Certificate of Sufficiency is attached to this report.

D.L. Shipclark

Attach.

c.c. Assistant Airport General Manager (w/attach)

CITY OF KELOWNA

CLERK'S CERTIFICATE OF SUFFICIENCY

(Pursuant to Section 241 of the Local Government Act)

I hereby certify that sufficient petitions <u>HAVE NOT</u> been received covering the proposed land sub-lease with Kelowna T-Hangars Inc. for a new hangar facility at the Kelowna International Airport.

Dated this 4 ^h day of July, 2002	
	D.L. Shipclark City Clerk

Description	Number of Electors Required to Defeat Proposal (5% of electors City wide)	Number of Objections Received
Proposed 20-year land sublease with Kelowna T-Hangars Inc. for a new hangar facility at the Kelowna International Airport. The sub-lease rate has been set at \$0.22 per square foot per annum and the airport maintenance charge is \$0.022 per square foot per annum with 2% annual increase on each effective January 1 st , 2003. Approximate area of lease is 57,000 square feet.	2769	NIL